

LIM331 Greater Giyani - Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2017/18	2018/19	2019/20	Current Year 2020/21				2021/22 Medium Term Revenue & Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousand	1										
Revenue By Source											
Property rates	2	35,685	40,544	60,334	77,548	70,819	70,819	70,819	76,383	79,724	83,301
Service charges - electricity revenue	2	-	-	-	-	-	-	-	-	-	-
Service charges - water revenue	2	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	2	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	2	4,398	4,765	6,500	5,921	6,573	6,573	6,573	10,121	10,566	11,068
Rental of facilities and equipment		839	959	1,010	860	664	664	664	790	825	863
Interest earned - external investments		11,566	5,053	5,916	8,558	6,900	6,900	6,900	7,100	8,300	8,300
Interest earned - outstanding debtors		11,757	15,096	19,694	20,663	20,663	20,663	20,663	21,511	22,457	23,468
Dividends received		-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		6,256	13,683	6,896	2,108	1,610	1,610	1,610	2,250	2,470	2,572
Licences and permits		5,161	5,716	4,717	14,218	6,664	6,664	6,664	16,730	17,958	18,289
Agency services		-	-	-	-	-	-	-	20,248	2,000	2,100
Transfers and subsidies		255,854	275,908	308,176	387,001	387,001	387,001	387,001	344,669	357,533	350,863
Other revenue	2	2,374	2,164	2,990	22,593	31,982	31,982	31,982	51,772	11,081	11,570
Gains		(10,873)	(4,720)	(5,105)	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		323,017	359,169	411,127	539,471	532,877	532,877	532,877	551,574	512,915	512,392
Expenditure By Type											
Employee related costs	2	124,130	126,748	134,066	173,678	155,207	155,207	155,207	182,634	182,727	191,790
Remuneration of councillors		22,144	22,755	23,566	25,023	23,668	23,668	23,668	29,979	31,538	33,241
Debt impairment	3	42,695	28,151	36,001	34,300	34,300	34,300	34,300	32,000	32,000	33,000
Depreciation & asset impairment	2	85,338	85,169	89,130	68,000	68,000	68,000	68,000	74,800	74,800	75,000
Finance charges		111	1,474	1,393	-	-	-	-	-	-	-
Bulk purchases - electricity	2	-	-	-	-	-	-	-	-	-	-
Inventory consumed	8	(158,686)	4,253	11,974	6,840	10,750	10,750	10,750	9,300	7,110	8,690
Contracted services		34,259	69,194	57,732	92,009	119,607	119,607	119,607	111,316	90,620	87,553
Transfers and subsidies		-	5,222	600	960	960	960	960	1,000	1,000	1,100
Other expenditure	4, 5	209,822	50,547	35,394	57,309	53,335	53,335	53,335	60,978	55,331	56,887
Losses		161,739	(311)	(3,284)	-	-	-	-	-	-	-
Total Expenditure		521,552	393,202	386,571	458,119	465,826	465,826	465,826	502,007	475,126	487,261
Surplus/(Deficit)		(198,535)	(34,033)	24,556	81,352	67,051	67,051	67,051	49,567	37,789	25,131
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		88,116	56,511	60,688	60,286	60,286	60,286	60,286	64,105	69,261	72,338
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	6	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(110,418)	22,479	85,244	141,638	127,337	127,337	127,337	113,672	107,050	97,469
Taxation		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(110,418)	22,479	85,244	141,638	127,337	127,337	127,337	113,672	107,050	97,469
Attributable to minorities		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(110,418)	22,479	85,244	141,638	127,337	127,337	127,337	113,672	107,050	97,469
Share of surplus/ (deficit) of associate	7	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year		(110,418)	22,479	85,244	141,638	127,337	127,337	127,337	113,672	107,050	97,469

References

1. Classifications are revenue sources and expenditure type
2. Detail to be provided in Table SA1
3. Previously described as 'bad or doubtful debts' - amounts shown should reflect the change in the provision for debt impairment
4. Expenditure type components previously shown under repairs and maintenance should be allocated back to the originating expenditure group/item; e.g. employee costs
5. Repairs & maintenance detailed in Table A9 and Table SA34c
6. Contributions are funds provided by external organisations to assist with infrastructure development; e.g. developer contributions (detail to be provided in Table SA1)
7. Equity method (Includes Joint Ventures)